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## **Momentum Continues For SkySong as 2014 Begins**

*New Addition, Construction Progress Create Promising Start for New Year*

SCOTTSDALE, Arizona (January 15, 2014) — SkySong, The ASU Scottsdale Innovation Center is off to a strong start in 2014, with a new addition and significant construction progress on its third office building.

LearnVest ([www.learnvest.com](http://www.learnvest.com)) has become the latest addition to SkySong. The company, which provides personalized online financial planning services, has leased a 5,160 RSF space on the third floor of SkySong 2, bringing the total occupancy of the first two SkySong office buildings back to more than 98 percent.

Also, construction continues to progress on SkySong 3, the third office building at the project. The building “topped out” at its final height of 62 feet at its parapet in mid-December. Construction is proceeding on schedule and it is anticipated the new building will open in the summer of 2014.

Residents are now living in the SkySong Scottsdale Apartments, with Phase I of the apartments opening in October 2013 and with additional phases coming online throughout the course of the year. The construction of the apartments also included the construction of a large open plaza on the eastern portion of the project.

And, SkySong recently launched its new web site at [www.skysongcenter.com](http://www.skysongcenter.com) to provide more information about the project and its progress and features.

“We are pleased with how SkySong is progressing as we move into a new year,” said Sharon Harper, President & CEO of Plaza Companies, the master developer of the project. “Between the success we are seeing from a leasing standpoint and the progress of construction on new facilities, it is a very exciting time for the project as it continues to grow and evolve.

“We are also very pleased to welcome LearnVest to the SkySong family of companies,” Harper said. “Their focus on technology in financial planning is just the sort of innovative approach we see from so many successful companies that call SkySong home.”

The 145,000 square foot SkySong 3 building is located along SkySong Boulevard, just southwest of the project’s iconic shade structure. Arizona State University will lease 1 ½ floors of the four-story building, and current SkySong tenant WebFilings will be expanding

their presence in the project by taking a full floor in SkySong 3. Plaza Companies will be taking office space on the first floor.

SkySong 3 has approximately 50,000 square feet available and Lee and Associates, SkySong's commercial real estate broker, is working with prospective companies and tenants. Additionally, pre-leasing activity is continuing for SkySong 4, which is already approved and shovel-ready.

SkySong, the ASU Scottsdale Innovation Center is a home to a global business community that links technology, entrepreneurship, innovation, and education to position ASU and Greater Phoenix as global leaders of the knowledge economy.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona's profile as a global center of innovation through co-location of ASU's strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 73,000 students at four metropolitan Phoenix campuses. Its campus in Tempe is the single largest campus in the U.S., and is located less than three miles from SkySong.

In addition to locating its own innovative research units at the center, ASU provides tenants with direct access to relevant research, educational opportunities and cultural events on its campuses. Through ASU's on-site operations, tenant companies have a single point of contract for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit [www.skysongcenter.com](http://www.skysongcenter.com) or [www.facebook.com/skysongcenter](https://www.facebook.com/skysongcenter).

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#### *ABOUT THE SKYSONG TEAM*

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, Holualoa Companies and the City of Scottsdale. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track

record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit [www.theplazaco.com](http://www.theplazaco.com).

#### ABOUT THE ASU FOUNDATION

**ASU Foundation** is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. [www.asufoundation.org](http://www.asufoundation.org).

#### ABOUT HOLUALOA

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.