FOR IMMEDIATE RELEASE

Contact: Tom Evans

[tom@evanscommunications.com](mailto:tom@evanscommunications.com)

602.448.5483

**Major Consumer Healthcare Innovator Coming to SkySong**

*Theranos, Which Eyes Revolutionizing Lab Testing Industry,*

*To Have Significant Presence in New SkySong 3 Building*

SCOTTSDALE, Arizona (July 10, 2014) — A major consumer healthcare innovator shaping the future of lab testing will plant a significant flag at SkySong, the ASU Scottsdale Innovation Center.

Theranos, based in Palo Alto, California, has leased a 20,000-square-foot wing at SkySong 3, making it one of the largest tenants in the entire SkySong project. Beating all expectations, SkySong 3 is now over 80% leased as it nears its opening later this summer.

The move by Theranos means hundreds of jobs will be created at SkySong in the short term, with that figure increasing significantly as the company continues to grow.

Founded in 2003 by Elizabeth Holmes, Theranos is working to shape the future of lab testing and the way health information is collected, analyzed, and communicated. Theranos, in the words of one media outlet, “could turn the diagnostics industry upside down” and has the potential to save Arizona taxpayers $1.3 billion dollars over the next decade. Their service provides Phoenix-area consumers with convenient access to less invasive and more affordable clinician-directed lab testing from blood samples as small as a few drops collected from a tiny finger stick. Theranos has a national partnership with Walgreens and has been rolling out its Wellness Centers inside Walgreens stores across the U.S., including 25 locations and counting in central Arizona.

With its SkySong agreement, Theranos is expanding its footprint in the Valley. The company currently has an office in Kierland, and its signature presence at SkySong is the perfect fit for its rapidly growing entrepreneurial endeavor. CBRE acted as the company’s commercial real estate agent.

Sunny Balwani, President & COO of Theranos, said the company was drawn to SkySong because of its growing reputation as a center of innovation and technology.

“The Phoenix-area community’s reception to our company has been excellent,” Balwani said. “Our commitment to innovation will create hundreds of new jobs and positively impact Arizona over the coming months and years. The SkySong center is an ideal fit for our company, and we are excited to be a part of the project.”

Sharon Harper, President & CEO of Plaza Companies, the master developer of the project, said that Theranos is exactly the kind of company that will not only grow and thrive at SkySong, but will further the project’s mission as a home to innovation and entrepreneurship.

“You really could not ask for a better match in terms of innovative culture,” Harper said. “Elizabeth Holmes is the epitome of the word “entrepreneur”. She has a true passion to change the way laboratory testing is done and could change the way we detect and treat disease. We are thrilled to have Theranos become part of the SkySong family and we know that they will feel right at home in our innovative setting.”

With SkySong 3 approaching full occupancy, leasing is now well underway for SkySong 4. The four-story, 150,000 SF building which will front Scottsdale Road south of SkySong Boulevard, is scheduled to break ground in late 2014. Along with SkySong 3 and 4, the SkySong development team is now leasing a planned 10,500 square foot retail building to be built on the northeast corner of Scottsdale Road and SkySong Boulevard. It’s part of the overall mixed-use vision for SkySong, which will include 1.2 million square feet of development when completed.

SkySong, the ASU Scottsdale Innovation Center is a home to a global business community that links technology, entrepreneurship, innovation, and education to position ASU and Greater Phoenix as global leaders of the knowledge economy.

SkySong is a 42-acre mixed use development designed to:

* Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
* Advance global business objectives of on-site enterprises;
* Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
* Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 73,000 students at four metropolitan Phoenix campuses. Its campus in Tempe is the single largest campus in the U.S., and is located less than three miles from SkySong.

In addition to locating its own innovative research units at the center, ASU provides tenants with direct access to relevant research, educational opportunities and cultural events on its campuses. Through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit [www.skysongcenter.com](http://www.skysongcenter.com) or [www.facebook.com/skysongcenter](http://www.facebook.com/skysongcenter), or call leasing agents Craig Coppola and Andrew Cheney of Lee & Associates at 602.956.7777.

* —

*ABOUT THERANOS*

Headquartered in Palo Alto, Theranos, Inc. is a consumer healthcare technology company. Theranos’ clinical laboratory offers comprehensive laboratory tests from samples as small as a few drops of blood at unprecedented low prices. Founded in 2003 by Elizabeth Holmes, Theranos’ mission is to make actionable health information accessible to people everywhere in the world at the time it matters, enabling early detection and intervention of disease, and empowering individuals with information to live the lives they want to live.

*ABOUT THE SKYSONG TEAM*

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services.   Architects at SkySong include Pei Cobb Fried and Partners, Kendle Design Collaborative and Butler Design Group.

ABOUT PLAZA COMPANIES

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit [www.theplazaco.com](http://www.theplazaco.com).

ABOUT THE ASU FOUNDATION

**ASU Foundation** is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. [www.asufoundation.org](http://www.asufoundation.org).

ABOUT HOLUALOA

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.