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Tech Giant Oracle Moves Into Large Presence at SkySong

Company to Lease 15,000 Square Foot Space in SkySong 3; 75 Employees in Software Development, Human Resources and Sales to be Based in New Office

SCOTTSDALE, Arizona (June 4, 2018) — One of the giants of technology companies is relocating its presence in Arizona by leasing a significant space at SkySong, The ASU Scottsdale Innovation Center.

Oracle, headquartered in Redwood City, California and a company known as one of the largest and most innovative in the tech sector, is opening a +/-15,000-square-foot office in SkySong 3. The space will house more than 75 employees in critical areas such as software development, human resources and sales.

Oracle is a global provider of enterprise cloud computing, providing leading-edge capabilities in software as a service, platform as a service, infrastructure as a service, and data as a service. Today, 430,000 customers in 175 countries use Oracle technologies to seize business opportunities and solve real, tangible challenges.

Sharon Harper, President & CEO of Plaza Companies, the master developer of SkySong, said that Oracle is the exact type of company SkySong wants to attract to the project.

“Oracle is the kind of organization that can truly help drive entrepreneurship, innovation and economic development in our state,” Harper said. “Their presence here shows that SkySong is a highly attractive location for some of the largest and most sophisticated companies in the world. We are very proud to welcome Oracle to SkySong and have them become a part of the spirit of innovation we have on the SkySong property.”

Plaza Companies is the master developer of SkySong, in partnership with University Realty, a subsidiary of ASU Enterprise Partners and an affiliate of the ASU Foundation, the City of Scottsdale and Holualoa Companies.

Sethuraman Panchanathan, Executive Vice President of Knowledge Enterprise Development and Chief Research and Innovation Officer at Arizona State University, said Oracle’s presence is further proof that SkySong has emerged as an economic engine for the region.

“We are very pleased to welcome Oracle to the SkySong family of companies,” Panchanathan said. “Their focus on innovation and technology is a perfect match for SkySong, and they will serve as a great

example of how Arizona is diversifying its economy and becoming a significant draw for tech-oriented companies.”

The SkySong leasing team led by Andrew Cheney and Craig Coppola of Lee & Associates represented SkySong ownership in the transaction. Oracle was represented by Dorthy Bright and Ryan Orton of Cresa. The project’s four buildings are currently 93 percent leased, and construction is expected to begin on SkySong 5 in the next few weeks.

SkySong is a 42-acre mixed-use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysong.com or www.facebook.com/skysongcenter.

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About SkySong

Plaza Companies is the developer of the project in partnership with University Realty, an affiliate of the Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

About Plaza Companies

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

About University Realty

ASU University Realty is a subsidiary of ASU Enterprise Partners, an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The

mission of Enterprise Partners is to solicit, manage and disburse the proceeds of gifts made to ASU.
www.asufoundation.org.

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

About the City of Scottsdale

Scottsdale is one of the state's leading job centers, with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying over 150,000 jobs. The high-tech innovation center SkySong, located just a few miles from Downtown, is designed to help companies grow through a unique partnership with nearby Arizona State University. The Scottsdale Cure Corridor is a partnership of premier health care providers and biomedical companies seeking to advance medicine and patient care through cutting-edge research. For more information, visit ChooseScottsdale.com.