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SkySong Inks MindBody To Large Space in New Office Building

Company Leases 28,000+ Square Feet in SkySong 4

SCOTTSDALE, Arizona (November 16, 2016) — SkySong, The ASU Scottsdale Innovation Center is getting another new innovative tenant — one that will take up a big chunk of the newest office building at the project.

MindBody, a leading provider of cloud-based business management software for the wellness services industry, signed a long-term lease to occupy 28,229 square feet of SkySong 4, which is now almost 50 percent leased with several deals under negotiation.

The company, which is expanding out of its headquarters in San Luis Obispo, California, has over 58,000 local businesses and 326,000 wellness practitioners in over 130 countries and territories. They all use MindBody's integrated software and payments platform to run, market and build their businesses. These practitioners provide a variety of wellness services to approximately 35 million active consumers who use the MindBody platform to more easily evaluate, engage and transact with them to live healthier and happier lives.

"SkySong 4 is filling up fast and we are thrilled that MindBody has chosen it for its new home," said Sharon Harper, President & CEO of Plaza Companies. "For years to come, MindBody will be a part of this campus and contribute to its atmosphere of collaboration, innovation and community."

Plaza Companies is the master developer of the project in partnership with the Arizona State University Foundation, the City of Scottsdale and Holualoa Companies.

Sethuraman Panchanathan, executive vice president of Knowledge Enterprise Development and chief research and innovation officer at Arizona State University, said that MindBody's decision to locate at SkySong is an indication of surging momentum for the project.

"We are very pleased to continue to see innovative companies like MindBody locating at SkySong," Panchanathan said. "They will be a great fit for the project, and they are one of a number of companies that continue to see SkySong as the best destination in the marketplace for innovation and technology."

Andrew Cheney, Craig Coppola, Gregg Kafka and Michael March of Lee & Associates negotiated the transaction.

SkySong, the ASU Scottsdale Innovation Center is home to a global business community that links technology, entrepreneurship, innovation, and education to position ASU and Greater Phoenix as global leaders of the knowledge economy.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysong.com or www.facebook.com/skysongcenter.

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About SkySong

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

About Plaza Companies

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

About The ASU Foundation

ASU Foundation is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. www.asufoundation.org.

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

About the City of Scottsdale

Scottsdale is one of the state's leading job centers with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying more than 150,000 jobs. Among the city's economic drivers is SkySong, the high-tech innovation center that helps companies grow through a unique partnership with nearby Arizona State University. Learn more at ChooseScottsdale.com.