



FOR IMMEDIATE RELEASE

Contact: Tom Evans

tom@evanscommunications.com

602.448.5483

SkySong Inks Leases Totaling More Than 37,000 Square Feet

New leases, renewals and expansions bring average SkySong occupancy above 90 percent

SCOTTSDALE, Arizona (June 14, 2018) — Three new leases and two renewed leases totaling more than 37,000 square feet have SkySong, The ASU Scottsdale Innovation Center nearing full occupancy in its four commercial office buildings.

The new leases include:

- Leading national IT solutions company vCore Technology Partners
- IntelliTRACS, a real-time identification, assessment, and financial exceptions control provider
- Medical device company Neolight

vCore Technology Partners is moving its national corporate headquarters and approximately 50 employees to a 9,300 square-foot space in SkySong 4. vCore provides customized IT solutions such as infrastructure, cloud storage and data protection to more than 100 companies across the United States and Canada. It currently has seven locations.

“SkySong has the high tech feel, vibrant public spaces, modern architecture, and nearby amenities that will enable us to continue to attract and inspire the brightest minds to keep us at the forefront of the Information technology industry,” said vCore founder and CEO Steve Leavitt.

intelliTRACS is moving its headquarters and twelve employees to an approximately 4,000 square-foot space in SkySong 4. It provides identification, assessment, and control of financial exceptions caused by payment failures, trade breaks, and service inquiries. It is part of SunGard’s IntelliSUITE of solutions.

Neolight, which was founded within SkySong, is moving its 10 employees into a 2,300 square foot space in SkySong 2. The company, which designs and manufactures technology to treat infants with life-threatening medical conditions, will house their headquarters and research facility at SkySong, providing a great example of a startup company growing and expanding inside the project.

In addition to the new leases, two SkySong tenants have also renewed leases, including:

- Century Link has renewed its 12,564 square-foot space with a long-term lease.
- Canon has renewed its 9,081 square-foot space with a long-term lease.

“We are excited to welcome these new companies to SkySong and are confident they will thrive in our atmosphere of growth and innovation,” said Sharon Harper, President & CEO of Plaza Companies, the master developer of the project. “It is also incredibly rewarding to see SkySong tenants continue to grow and thrive with the campus.”

“SkySong is continuing to expand its presence and reputation as an ideal home for innovation,” said Sethuraman Panchanathan, executive vice president of Knowledge Enterprise Development and chief research and innovation officer at Arizona State University. “We are very pleased to see a continued influx of innovative companies and the ongoing growth of companies already located at SkySong.”

SkySong 1 is now 91 percent occupied, SkySong 2 is 85 percent occupied, SkySong 3 is 94 percent occupied and SkySong 4 is over 99 percent occupied. Construction on SkySong 5 will begin mid summer. The SkySong leasing team is led by Andrew Cheney and Craig Coppola of Lee & Associates. vCore was represented by Jim Sadler, Noah Barrasso, and Matthew Cummings of Keyser, with Wally Hale of Avison Young representing Intellitracs.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysong.com or www.facebook.com/skysongcenter.

About SkySong

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

About Plaza Companies

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

About University Realty

University Realty is a subsidiary of ASU Enterprise Partners, an independent non-profit organization dedicated to generating resources for the benefit of Arizona State University. www.asuenterprisepartners.org

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

About the City of Scottsdale

Scottsdale is one of the state's leading job centers, with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying over 150,000 jobs. The high-tech innovation center SkySong, located just a few miles from Downtown, is designed to help companies grow through a unique partnership with nearby Arizona State University. The Scottsdale Cure Corridor is a partnership of premier health care providers and biomedical companies seeking to advance medicine and patient care through cutting-edge research. For more information, visit ChooseScottsdale.com.