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SkySong 6 Design Plans Presented to City for Review, With Construction on New Building Scheduled to Start in May 2020

Largest Building in Project Will Be Accompanied by Parking Structure

SCOTTSDALE, Arizona (January 7, 2020) — The developers of SkySong, The ASU Scottsdale Innovation Center have filed for design approval with the City of Scottsdale for SkySong 6, which will be the largest building in the project.

SkySong 6 will be the next building to be constructed at SkySong, with construction now scheduled to begin in May 2020. The new Class A office building will include approximately 340,000 square feet of leasable space in six stories with an adjacent multi-story parking structure.

Butler Design Group, the architect for the project has created cutting-edge design concepts and renderings for the new building, which will have an imposing presence at the hard southeast corner of Scottsdale and McDowell Roads. A key differentiator of SkySong 6 will be 55,000 square foot floor plates — the largest floor plates built along Scottsdale Road in the past 20 years.

Plaza Companies is the developer of SkySong 6 and the master developer of the overall SkySong development, in partnership with Holualoa Companies; University Realty, a subsidiary of ASU Enterprise Partners; and the City of Scottsdale. Layton Construction will be the general contractor for the project, and Alliance Bank will provide financing for the building.

“We are very pleased to be able to start work on this exciting new addition to the SkySong project,” said Sharon Harper, President & CEO of Plaza Companies, the master developer of the project. “This new building will add dramatically to the overall signature of the project and provide an exceptional environment for its tenants.”

The approximately 340,000 square foot building SkySong 6 building features floor-to-ceiling glass windows facing out to the intersection of Scottsdale and McDowell Roads. A large public space will be located on the corner, with a second-story balcony overlooking the area. Construction of SkySong 6 will also include a new parking structure to serve the two newest buildings. SkySong 6 will be integrated into the project with significant pedestrian and bike connections designed to promote health and wellness, outdoor gathering and meeting spaces and other state-of-the-art features.

Tenant demand at the nationally recognized mixed-use project has proven extraordinary. The Coppola Cheney Group of Lee & Associates, SkySong’s leasing broker, is actively working with substantial pre-lease tenants on SkySong 6 and finalizing negotiations on the last floor-and-a-half of SkySong 5. With all other phases of the project firing on all cylinders from a leasing standpoint, the project team is ready to begin construction on SkySong 6 in a few months.

“SkySong 6 will be a significant and important addition to the SkySong project,” said Sethuraman Panchanathan, executive vice president of Knowledge Enterprise Development and chief research and innovation officer at ASU. “It will provide an ideal environment for innovation and technology and will create additional synergy and energy for the companies that locate at SkySong.”

When SkySong 6 is completed, the overall developed space at SkySong will exceed 1 million square feet.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong have the opportunity to partner with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysong.com or www.facebook.com/skysongcenter. Contact leasing agents Andrew Cheney, Craig Coppola or Gregg Kafka at 602.956.7777.

About SkySong

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

About Plaza Companies

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

About University Realty

University Realty is a subsidiary of ASU Enterprise Partners, an independent non-profit organization dedicated to generating resources for the benefit of Arizona State University. www.asuenterprisepartners.org

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

About the City of Scottsdale

Scottsdale is one of the state's leading job centers, with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying over 150,000 jobs. The high-tech innovation center SkySong, located just a few miles from Downtown, is designed to help companies grow through a unique partnership with nearby Arizona State University. The Scottsdale Cure Corridor is a partnership of premier health care providers and biomedical companies seeking to advance medicine and patient care through cutting-edge research. For more information, visit ChooseScottsdale.com.